

ANNEXURE 3

SPECIAL RATING AREAS (SRAs) ADDITIONAL RATES 2014/2015

The SRAs must submit a budget annually in terms of the SRA By-Law. This budget must be in accordance with the approved business plan of the SRA. Any amendment to the approved business plan must be applied for in writing as required in terms of Section 14 (2) of the SRA By-Law.

The SRA By-Law (Section 14(3)) permits Council to approve an amendment to the budget which will not materially affect the rights and interests of property owners in terms of the adopted business plan of the SRA concerned.

The proposed additional rates for 2014/15, expressed in Rand-in-the-Rand and based on the total property valuation per SRA, are submitted for Council approval.

Special Rating Area	Approved Budget 2013/14 R	Additional Rate 2013/14 R	Proposed Budget 2014/15 R	Proposed Additional Rate 2014/15 R
Airport Industria	2,266,516	0.001787	2,540,928	0.002061
Athlone	643,300	0.002361	713,132	0.002534
Blackheath	1,359,328	0.000992	1,503,783	0.001121
Brackenfell	N/A	N/A	2,203,093	0.002686
Cape Town Central City	41,647,300	0.001758	44,500,169	0.001966
Claremont				
-Residential	433,435	0.000450	472,283	0.000487
-Commercial	<u>5,681,348</u>	0.001335	<u>6,131,765</u>	0.001505
Total	6,114,783		6,604,048	
Claremont Boulevard				
-Commercial	2,832,994	0.000665	2,960,474	0.000727
Epping	6,289,576	0.001354	6,791,657	0.001474
Fish Hoek				
-Residential	144,821	0.000550	160,093	0.000611
-Commercial	<u>515,563</u>	0.001751	<u>569,931</u>	0.001975
Total	660,384		730,024	
Glosderry	1,048,454	0.001960	1,128,892	0.002087
Green Point				
-Residential	860,206	0.000456	933,463	0.000492
-Commercial	<u>3,482,710</u>	0.002217	<u>3,728,816</u>	0.002437
Total	4,342,916		4,662,279	
Groote Schuur	4,499,203	0.001994	4,755,659	0.002171

Kalk Bay / St James				
- Residential	N/A	N/A	985,754	0.000516
- Commercial	N/A	N/A	<u>238,246</u>	0.001499
Total	N/A	N/A	1,224,000	
Llandudno	N/A	N/A	368,267	0.000139
Maitland	1,753,969	0.001685	1,885,247	0.001861
Muizenberg				
-Residential	657,831	0.000760	701,362	0.000819
-Commercial	<u>586,963</u>	0.002283	<u>632,427</u>	0.002481
Total	1,244,794		1,333,789	
Observatory				
-Residential	1,965,300	0.001059	2,083,261	0.001143
-Commercial	<u>1,587,388</u>	0.001532	<u>1,736,897</u>	0.001689
Total	3,552,688		3,820,158	
Oranjekloof				
-Residential	626,326	0.000456	680,333	0.000492
-Commercial	<u>3,074,338</u>	0.001968	<u>3,280,345</u>	0.002192
Total	3,700,664		3,960,678	
Paarden Eiland	2,887,031	0.001160	3,078,979	0.001201
Parow Industria	2,937,799	0.001593	3,125,824	0.001684
Salt River	N/A	N/A	2,575,258	0.002393
Sea Point				
-Residential	1,438,396	0.000990	1,515,694	0.001100
-Commercial	<u>2,260,335</u>	0.001839	<u>2,381,804</u>	0.002310
Total	3,698,731		3,897,498	
Strand	N/A	N/A	936,701	0.002719
Stikland Industrial	2,447,784	0.001765	2,643,111	0.001916
Triangle Industrial	1,651,716	0.003152	1,766,995	0.003387
Voortrekker Road Corridor	12,303,673	0.002087	13,261,779	0.002322
Vredeklloof				
-Residential	2,337,039	0.001831	2,496,824	0.001973
-Commercial	<u>47,436</u>	0.002096	<u>51,689</u>	0.002260
Total	2,384,475		2,548,513	
Woodstock	3,743,585	0.001444	4,041,898	0.001695
Wynberg				
-Residential	516,459	0.000809	562,156	0.000890
-Commercial	<u>2,571,170</u>	0.002949	<u>2,798,669</u>	0.003383
Total	3,087,629		3,360,825	
Zeekoevlei Peninsula	361,807	0.001667	390,752	0.001881
Zwaanswyk Association of Property Owners	975,515	0.001047	857,216	0.001003
Total	118,436,614		132,947,626	

Note: Proposed Additional Rates are reflected exclusive of VAT. VAT inclusive rates can be found on pages 24.1 to 24.2 of the Tariffs, Fees and Charges book.